

April 30<sup>th</sup>, 2021

Company name: HIROSE ELECTRIC CO., LTD.

#### Announcement regarding “Green Deposit”

Hirose Electric Co., Ltd. (“Hirose”, Headquarters: Yokohama, Kanagawa, President and Representative Director: Kazunori Ishii) started handling the new foreign currency denominated time deposit, “Green Deposit”, which Sumitomo Mitsui Banking Corporation (“SMBC”, Headquarters: Chiyoda-ku, Tokyo, President and CEO: Makoto Takashima) has launched from April 1, 2021.

“Green Deposit” is a time deposit which is allocated to finance the environmental segment of ESGs, particularly in renewable energy by SMBC. This product is evaluated by guidelines formulated with Sustainalytics who is the major research and rating agency specializing in ESG based in the Netherlands, and its transparency is ensured.

In the future, Hirose will actively participate in environmental initiatives and contribute to realize a sustainable society.