

May 27, 2021

Company name: HIROSE ELECTRIC CO., LTD.
Representative: Kazunori Ishii
President and Representative Director
(Code: 6806, Tokyo Stock Exchange – First Section)
Contact person details: Keiji Hara
General Manager of Accounting Department
(Department Tel: +81-45-620-7410)

Notice Concerning the Acquisition of Treasury Stock through the Off-auction Own Share Repurchase Trading System
(ToSTNeT-3)

(Acquisition of Treasury Stock Based on Articles of Incorporation Stipulated in Article 165, Paragraph 2 and
Repurchase of shares through the Off-auction Own Share Repurchase Trading System (ToSTNET-3))

HIROSE ELECTRIC CO., LTD (the “Company”) announces that it has determined the details and the specific method of the acquisition of its treasury stock resolved at a meeting of the Board of Directors held on May 27, 2021 based on Article 165, Paragraph 3 and Article 156, Paragraph 1 of the Companies Act and our Articles of Incorporation, as described below.

1. Purpose of acquisition of treasury stock

The Company will conduct the acquisition of its treasury stock to enrich shareholder return, improve capital efficiency, and make flexible capital policy responding to change of business environment.

2. Method of acquisition

The Company will conduct the acquisition of its treasury stock at the closing price of 15,500 yen as of this day (May 27, 2021) through the Off-auction Own Share Repurchase Trading system (ToSTNET-3) of the Tokyo Stock Exchange at 8:45 a.m. as of May 28, 2021 (no changes to the trading method or trading time will be made) This purchase order will be valid only at the trading time mentioned above.

3. Details of the acquisition

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| (1) Type of shares to be acquired | Common stock of the Company |
| (2) Total number of shares to be acquired | 1,000,000 shares (The ratio of the total number of shares to be acquired (excluding treasury stock): 2.76%) |
| (3) Total value of shares to be acquired | 15,500,000,000 yen |
| (4) Announcement of the result of stock acquisition | The result of the stock acquisition will be announced after the close of trading at 8:45 a.m., May 28, 2021. |

(Note 1) There will be no change to the number of shares to be acquired. Further, the acquisition may not be conducted, either in part or in full, depending on market trends and other factors.

(Note 2) The purchase is to be made with a sell order equivalent to the number of shares scheduled for acquisition.

(Reference)

Details of treasury stock held as of May 27, 2021

| | |
|--|-------------------|
| Total number of shares issued (excluding treasury stock) | 36,284,680 shares |
| Total number of treasury stock | 1,891,262 shares |